

PUBLIC ANNOUNCEMENT

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor	Corporate Power Limited
2. Date of incorporation of corporate debtor	May 11, 2006
3. Authority under which corporate debtor is incorporated / registered	Companies Act, 1956/Registrar of Companies, Kolkata
4. Corporate identity number / limited liability identification number of corporate debtor	U27106WB2006PLC150110
5. Address of the registered office and principal office (if any) of corporate debtor	Regd. Office: FE-83, Sector-III Salt Lake City, Ground Floor, Kolkata, West Bengal 700106 India Plant: At Bana, Chandwa Block, District Lathehar, Jharkhand 829203
6. Liquidation commencement date of the corporate debtor	October 08, 2021, the order passed by Hon'ble NCLT, Kolkata bench and uploaded on October 11, 2021
7. Name, address, email address, telephone number and the registration number of the Liquidator	Name: Mr. Pankaj Dhanuka Registered Address with IBBI: FE 328, Sector 3, Salt Lake City, Kolkata, West Bengal – 700106 Registered Email Address: pankajdhanuka@gmail.com Telephone: +91 98300 18128 Registration No.: IBBI/IPA-001/IP-P01205/2018-2019/11911 Communication Address: Deloitte India Insolvency Professionals LLP, 13th Floor, Building – Omega, Bengal Intelligent Park, Block – EP & GP, Sector – V, Salt Lake City, West Bengal 700091 Communication Email Address: incclip@deloitte.com
8. Date of E-Auction	Auction Start Date & Time: February 27, 2023 @ 11:00 a.m. Auction End Date & Time: February 27, 2023 @ 4:00 p.m.
9. Manner of Obtaining the Process Document	The detailed terms and conditions of the auction process are set out in the Process Document, which can be obtained by the bidders by sending an email request at incclip@deloitte.com .
10. Last Date of Submission of Eligibility Documents	February 13, 2023
11. Manner of Submitting Bid	As set out in the process document to be issued by the Liquidator of the Corporate Debtor.
12. Mode of Sale	The mode of sale is open e-auction, where bidders can view other competitive bids from other bidders during the open window. The acquisition of the Corporate Debtor as a going concern and/or various set(s) of assets shall be on an 'as is where is' basis, without any representation, warranty or indemnity by the Corporate Debtor or the liquidator.

13. Reserve Price and Earnest Money Deposit requirement	The lot wise reserve price and earnest money deposit for the purpose of conducting this e-auction as under:			
	(INR Crore)			
	Lot No.	Particulars	Reserve Price	EMD
	1	Corporate Debtor as a going concern	361.62	36.16
	2	Land, Building and Other Civil Structures	97.47	9.75
	3	Plant & Machinery and other equipment	263.72	26.37

Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets.

The issuance and terms of this public announcement are subject to the written order of the Hon'ble National Company Law Tribunal, Kolkata Bench ("Hon'ble NCLT") in the extension application filed under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 44(2) of the Insolvency and Bankruptcy Board of India(Liquidation Process) Regulations, 2016 bearing I.A. No. 1163 of 2022, in CP (IB) No. 23/KB/2019 which has been allowed by the Hon'ble NCLT in the hearing dated December 29, 2022.

Bidders must note that the aforementioned auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 ("Code") and the relevant regulations thereunder.

The liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving any reason, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timeline, shall be notified on the website of the Corporate Debtor www.corporatepower.in.

Bidders are requested to regularly visit the website of the Corporate Debtor (www.corporatepower.in) for the updates on the e-auction.

For **Corporate Power Limited**

Sd/-

Pankaj Dhanuka

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP-P01205/2018-2019/11911
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Communication Email: incclip@deloitte.com

Date: January 30, 2023

Place: Kolkata